

ASSOCIATED FIREMANS INSURANCE COMPANY.

AN ACT to further amend the charter of the Associated Firemans Insurance Company of the city of Baltimore.

WHEREAS, The city of Baltimore having established a Paid Steam Fire Department, and the Volunteer Fire Department being about to disband, it becomes necessary to provide for the election of directors on the part of the stockholders at large in the Associated Firemans Insurance Company in the city of Baltimore, instead of as at present by the stockholders in the respective fire companies composing the Volunteer Fire Department; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That so much of the ninth section, of the act passed December session eighteen hundred and forty-six, chapter three hundred and fifty-two, entitled, An act to incorporate the President and Directors of the Associated Fire Insurance Company in the city of Baltimore, and to repeal the act therein mentioned, as limits the holding of stock to members of a fire company in the city of Baltimore, be and the same is hereby repealed.

SEC. 2. *And be it enacted,* That so much of the tenth section of the said original act, as requires the stock to be transferred to a member of a fire company in the city of Baltimore, be and the same is hereby repealed.

SEC. 3. *And be it enacted,* That so much of section eleventh of the said original act, as entitles members of a fire company to a discount of five per cent. upon premiums of insurance, be and the same is hereby repealed.

SEC. 4. *And be it enacted,* That so much of the twelfth section of said original act, as provides for the election of a director from the Baltimore United Fire Department and the respective fire companies in the city of Baltimore, be and the same is hereby repealed.

SEC. 5. *And be it enacted,* That so much of section fourteenth of the original act, as provides the mode of electing a director in the Baltimore United Fire Department and the respective fire companies in the city of Baltimore, be and the same is hereby repealed, and that hereafter, on the second Monday in January, in each and every year, between the hours of twelve o'clock, M., and one o'clock, P. M., at the office of the Company, the stockholders shall choose by ballot from among their members, fifteen directors, and in their choice, each stockholder shall have one vote for each share of stock not exceeding five shares; one vote for every five shares of stock over five and not exceeding fifty shares; one vote for every ten shares of stock over fifty and not exceeding one hundred and ten shares; and one vote for every twenty shares of stock over one hundred and ten shares; but no person or body corporate shall have in any instance more than thirty votes.